



## Charitable Bequest Information Sheet

### Overview

When most people think about leaving a legacy to their favourite charities, they often consider making a bequest in their will. The following information can help you decide if making a charitable bequest to Armagh is right for you.

#### You can make a bequest for:

- A specific dollar amount, or specific assets such as securities
- The remainder of the ‘residue’ of your estate (i.e., what is left over after your other bequests have been fulfilled)
- A percentage of your estate
- Your entire estate
- A contingent bequest that passes to Armagh in the event that your primary beneficiary predeceases you

Some types of bequests, such as a specific dollar amount, are straightforward and can’t be challenged. Others, like the residue of your estate or a percentage of your estate may have to be settled in probate. Please speak with your accountant, lawyer and/or financial advisor about what type of bequest to Armagh would work best for you and your heirs.

### Possible Wording for Your Will

The following is sample language for including a gift in your will to Armagh:

- To give a specific amount: “I bequeath the sum of \_\_\_\_\_ dollars (\$ \_\_\_\_\_) to Armagh, PO Box 52581, 1801 Lakeshore Road West, Mississauga, Ontario, L5J 4S6.
- To give a percentage of your estate: “I bequeath \_\_\_\_\_ percent (\_\_\_\_%) of the rest, residue and remainder of my estate to Armagh, PO Box 52581, 1801 Lakeshore Road West, Mississauga, Ontario, L5J 4S6.
- To give a specific asset, such as shares in a company: “I bequeath \_\_\_\_\_ shares of \_\_\_\_\_ [Full Name of Company] to Armagh, PO Box 52581, 1801 Lakeshore Road West, Mississauga, Ontario, L5J 4S6.
- For a gift contingent upon a certain condition: “In the event that \_\_\_\_\_ [Full Name of Family Member(s)] does/do not survive me, I bequeath \_\_\_\_\_ to Armagh, PO Box 52581, 1801 Lakeshore Road West, Mississauga, Ontario, L5J 4S6.

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## Benefits of a Charitable Bequest

- There is no immediate cost to you, so your gift won't reduce what you have to live on
- You could make a bigger gift than what may be possible during your lifetime
- Gifts made in your will can reduce or even eliminate the final income tax payable that would otherwise reduce what you leave to your heirs

## Armagh's Official Name and Address

Please be sure to include Armagh's complete name and address in your will:

Armagh  
PO Box 52581  
1801 Lakeshore Road West  
Mississauga, Ontario L5J 4S6

## Codicils and Amendments

If you don't want to rewrite your existing will, you can still support the work of Armagh by making a bequest using a codicil to your will or an amendment to your trust. Usually the cost of adding a codicil or an amendment is significantly lower than writing a new will or trust.

## Independent Counsel

Armagh will provide you with information and assistance to make a bequest in your will. However, the ultimate responsibility regarding evaluations, tax deductibility, and/or similar legal local, provincial or federal compliance issues rests with you and/or your counsel.

All donors are encouraged to seek independent financial and legal counsel when executing wills, trusts, contracts and other agreements.

## Contact Information

Contact: Ms Lynn Ward, Executive Director

By Mail: Armagh, PO Box 52581, 1801 Lakeshore Road West, Mississauga, Ontario, L5J 4S6

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Charitable Registration Number: 118789635RR0001

